

PROPERTY RESERVATION CASH DEPOSIT
£100.00 PER PERSON

- An initial Property Reservation Deposit of £100.00 in cash is required from each tenant, to indicate a commitment by the tenants to sign the shorthold tenancy agreement by the agreed date (stated below).
- In return, the landlord agrees not to offer the tenancy of the property to any other parties until this date.
- Once the tenancy agreement is signed, this Property Reservation Deposit goes on to form part of the larger Damage Deposit of £325.00 per tenant.
- The sum of £225 per tenant is therefore required at the time of signing the contract to make up the balance of the Damage Deposit.
- The full Damage Deposit of £325.00 is refundable at the expiration of the tenancy in accordance with the stipulations of the tenancy agreement.
- In sum, the Property Reservation Deposit is therefore refundable at the expiration of the tenancy, subject to the restrictions in the tenancy agreement governing the refund of Damage Deposits.
- Should the prospective tenants fail to sign the shorthold tenancy agreement by the agreed date, they will forfeit their Property Reservation Deposit to the landlord.
- Should for any unforeseen reason the landlord be required to cancel this contract before the agreed date, then the Property Reservation Deposit is refundable in full.

We the tenants have read and understood this information, and the information contained in the shorthold tenancy agreement. We agree to forfeit our Property Reservation Deposit to the landlord if we fail to sign the shorthold tenancy agreement by the agreed date, unless we subsequently sign the tenancy agreement before any other interested parties.

Property Address:.....

Agreed Weekly Rent:.....

Contract to be signed On or Before:.....

Today's Date:.....

Signed..... Name.....

Signed..... Name.....

Signed..... Name.....

Signed..... Name.....

Signed..... Name.....

Signed..... Name.....

Signed..... Name.....

Total Cash Property Reservation Deposit Received £.....

Signed..... Name.....
Landlord/Agent